

**Medical Institute of Palm Beach, Inc. –
The Coronavirus Aid, Relief and Economic Security Act (CARES) HEERF I,
The Coronavirus Response and Relief Supplemental Appropriations Act
(CRRSAA) HEERF II and
The American Rescue Plan (ARP) HEERF III
Quarterly Report (October 2021 through December 2021)**

January 07, 2022

Medical Institute of Palm Beach (OPE ID: 041485) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136, the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), Public Law No: 116-260 and The American Rescue Plan (ARP), Public Law 117-2.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the implementing guidance received.

The institution is making the below information available for transparency purposes. For questions or concerns regarding this Fund Report, please contact Karla Canas, Financial Aid Director, at kcanas@mipb.us.

1. The institution signed and returned to the Department the Certification and Agreement for Emergency Financial Aid Grants to Students for HEERF I, HEERF II and HEERF III. The institution has used no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act – HEERF I and 100% of HEERF II and HEERF III to provide emergency financial aid grants to students.
2. Below please find the total amount of funds that the institution has received from the Department pursuant to the institution’s Certification and Agreement for Emergency Financial Aid Grants to Students for HEERF I, HEERF II and HEERF III is \$350,813. Please see the breakdown below:

HEERF I

Institutional PR/ Award # **P425F**203075 for \$67,670

Students PR/Award # **P425E**201951 for \$67,671 and 93 students received funds.

HEERF II

No Institutional Grant Received.

Students PR/Award # **P425Q**210915 for \$134,984 for 96 students received funds.

HEERF III

No Institutional Grant Received.

Students PR/ Award **P425Q**21095-21A for \$80,488 for 109 students.

3. The total amount of emergency financial aid grants distributed to students under the American Rescue Plan (ARP) – HEERF III as of the date of this Fund Report is \$80,488.
 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under the American Rescue Plan (ARP) – HEERF III, as of the date of this Fund Report is 109.
 5. The total number of students who have received an emergency financial aid grant under the American Rescue Plan (ARP) – HEERF III, as of the date of this Fund Report is 109.
 6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under the American Rescue Plan (ARP) – HEERF III are provided at Attachment A.
 7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at Attachment B.
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Attachment A

Medical Institute of Palm Beach, Inc.'s written policy for determining which students will receive the emergency financial aid grant under the Coronavirus Response and Relief Supplemental Appropriations Act 2021 – American Rescue Plan (ARP) Section 2003 (a) (4) and how much they would receive is described below:

Medical Institute of Palm Beach, Inc. will take 100% of the \$80,488 it was allocated under the Coronavirus Response and Relief Supplemental Appropriations Act 2021 – American Rescue Plan (ARP) Section 2003 (a) (4) and will divided it by the number of students that qualify based on their financial need that is determined by their Expected Family Contribution (EFC) as noted on the chart below:

Student's EFC	Amount of Grant
0	\$860
1 – 2900	\$645
2901 – 5771	\$586
5772 – 999999	\$385

Attachment B

Below please find the instructions, directions, and guidance provided by the institution to students concerning the emergency financial aid grants are provided:

All students that are eligible to receive the emergency financial aid grant under the Coronavirus Response and Relief Supplemental Appropriations Act 2021 – American Rescue Plan (ARP) Section 2003 (a) (4) understand that the emergency financial aid grant funds may be used for any component of the student’s cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. All eligible students must complete the Medical Institute of Palm Beach - Coronavirus Response and Relief Supplemental Appropriations Act 2021 – American Rescue Plan (ARP) Section 2003 (a) (4) Student Application for Higher Education Emergency Relief Funds for Students – HEERF III application (please see the application below) in order to receive these funds. Once the application is completed, a check will be cut for each student based on the amount they are eligible for based on their financial need as noted on the chart located above.

Medical Institute of Palm Beach

Coronavirus Response and Relief Supplemental Appropriations Act 2021 –
American Rescue Plan (ARP) Section 2003 (a) (4)

Student Application for Higher Education Emergency Relief Funds for Students – HEERF III

Student's Name: _____

Student Number: _____

Mailing Address: _____

Phone Number: _____

Email Address: _____

Expected Family Contribution (EFC): _____

Amount of Grant: _____

I understand that I may authorize Medical Institute of Palm Beach to use all or a portion of my HEERF III Grant towards my tuition balance. I authorize Medical Institute of Palm Beach to credit \$_____ of my HEERF III Grant towards my tuition balance.

Date Awarded: _____

Disbursement Method: Check No. _____

By submitting this application, I am requesting an emergency student aid grant. I understand that any money awarded from this grant is to be used for any component of my cost of attendance or for emergency cost that arise due to the Coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. I understand that The Secretary of Education does not consider these individual emergency financial aid grants to constitute Federal Financial Aid under Title IV of the Higher Education Act (HEA).

I accept the grant award provided to me from funding made available to my institution under the American Rescue Plan (ARP).

I certify that all the information provided as part of this application is true and correct to the best of my knowledge.

Student Signature/E-signature: _____

Date: _____